

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10863	10809	10836	10880	10906	10950	Buy	Neutral	Neutral
Sensex	36068	35878	35973	36129	36225	36381	Buy	Neutral	Neutral
Nifty Futures	10918	10852	10885	10935	10968	11018	Buy	Neutral	Neutral
Bank Nifty	27160	27002	27081	27184	27263	27365	Buy	Buy	Neutral
CNX IT	14440	14352	14396	14439	14483	14526	Neutral	Neutral	Buy
CNX Midcap	17876	17785	17830	17878	17923	17970	Buy	Neutral	Neutral
CNX Small Cap	6449	6410	6430	6443	6463	6476	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36068.3	-8.4	0.0
NIFTY	10862.6	2.7	0.0
MIDCAP	15438.5	78.2	0.5
SMLCAP	14706.7	101.0	0.7
BSEFMC	11829.1	-6.8	-0.1
AUTO	20833.7	6.9	0.0
POWER	1999.2	7.8	0.4
REALTY	1797.8	-5.2	-0.3
BSE IT	14089.6	37.5	0.3
BANKEK	30376.7	46.3	0.2
OILGAS	13748.6	-32.6	-0.2
METAL	11839.6	167.0	1.4

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	80.30	80.63	-0.41
29-Jan-19 USD-INR	69.94	70.13	-0.26
29-Jan-19 GBP-INR	89.34	89.14	0.24
29-Jan-19 JPY-INR	63.69	63.69	0.00

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1071	726	112
BSE	1503	1105	185

FII/DII Capital Mkt*	Buy	Sell	Net
FII	1615	1942	(327)
DII	2301	1979	322

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks failed to celebrate year-end party on Monday, as both the larger peers, Sensex and Nifty signed off 2018 on flat note. The start of the day was cheerful, aided by the Confederation of Indian Industry's (CII) statement that the country is expected to witness strong economic growth in 2019, after it has emerged as the fastest growing major world economy this year despite growing global vulnerabilities. It added that better demand conditions, settled GST implementation, capacity expansion from growing investments in infrastructure, continuing positive effects of reform policies and improved credit offtake especially in the services sector at 24% will sustain the robust GDP growth of 7.5% in 2019. Sentiments were also upbeat with a private report that states have logged 15% growth in their average expenditure annually since 2011. As per the report, the overall expenditure of all states had soared from Rs 12.47 trillion in 2011-12 to Rs 33.18 trillion in 2018-19. Some support also came in with the government's statement that the net direct tax collection till December 20 this fiscal amounted to Rs 7.36 lakh crore, a growth of 14% over the same period a year ago. This is 64% of the Budget estimate for direct tax collection in the current fiscal.

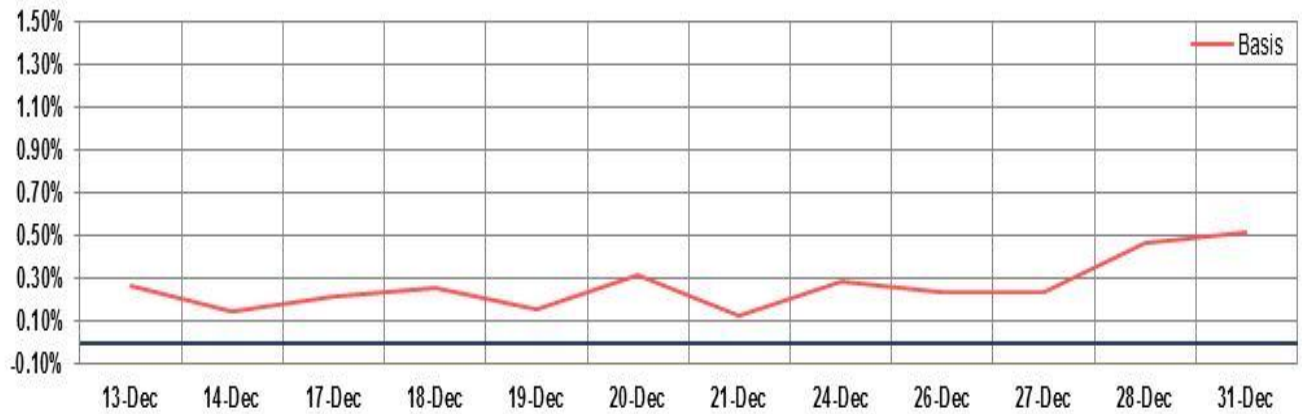
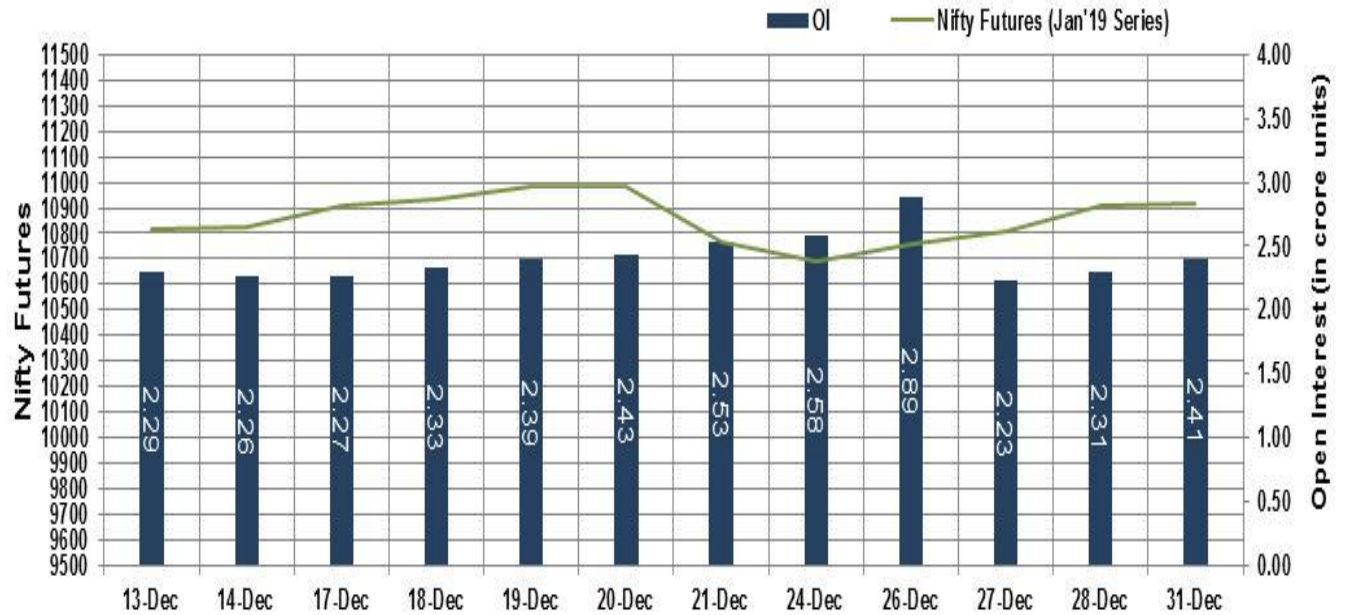
However, the markets turned volatile during noon deals to end the last day of 2018 on sluggish note, as trade got hit with a private report stating that restrictions on foreign e-commerce companies would have a long-term negative impact on the foreign direct investment as well as consumers in India.

Market Turnover & FII Derivative Data

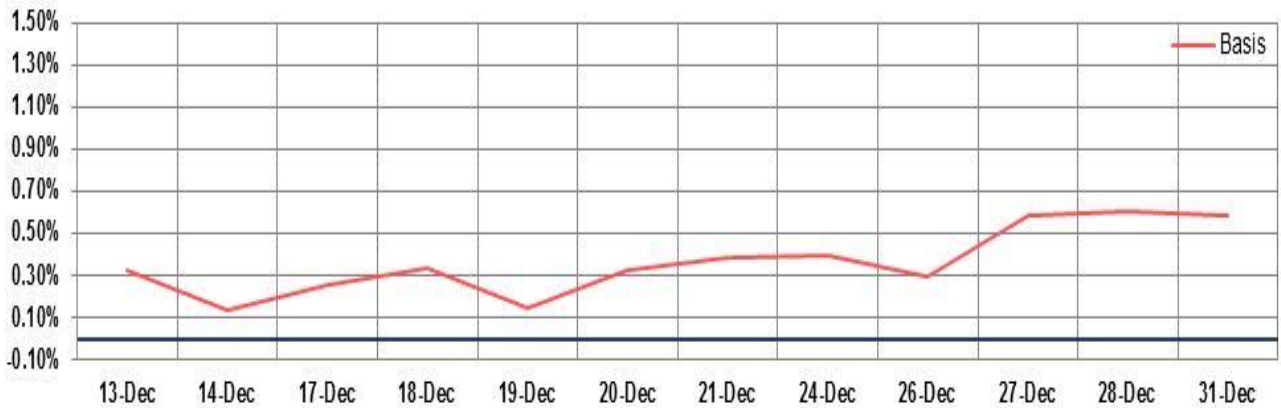
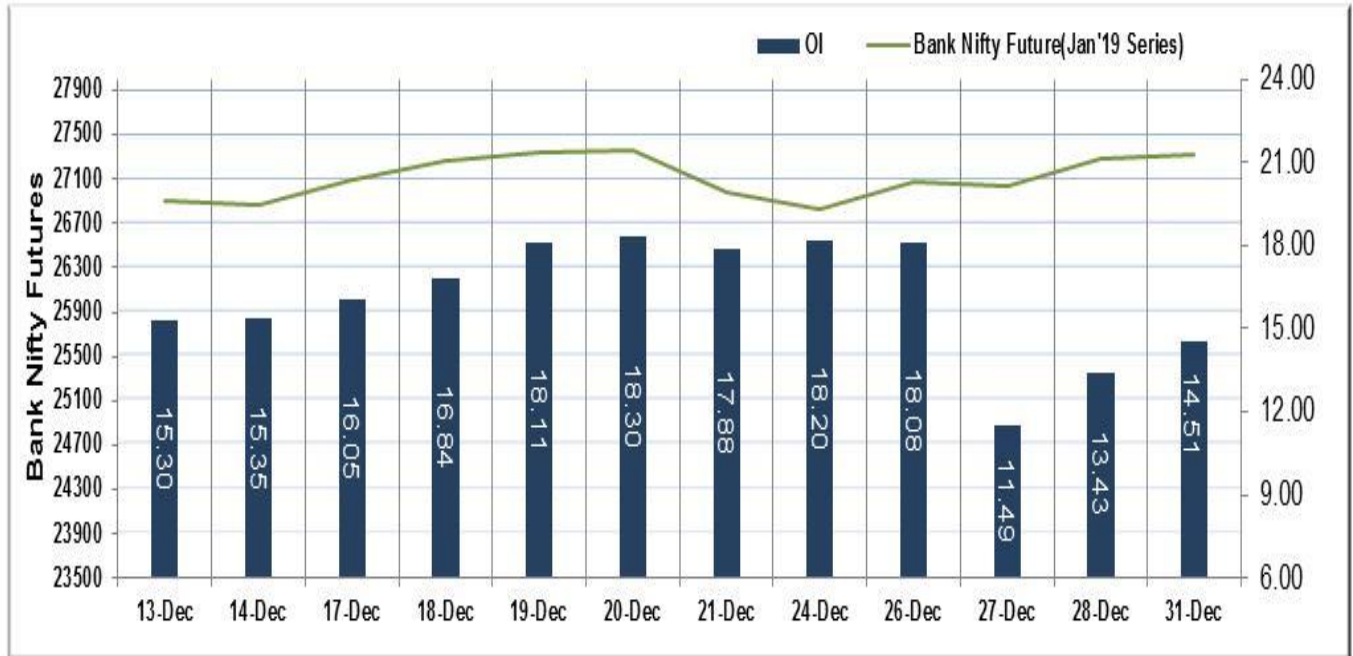
Market TO	Current	Previous	Net%
BSE CASH	1827	2048	(11)
NSE CASH	22048	25670	(14)
NSE FO	412149	400246	3

FII Derivatives	Buy	Sell	Net
Ind. Futures	2604	2054	550
Ind. Options	49937	48243	1694
Stk. Futures	8514	8523	(9)
Stk. Options	2863	2779	84

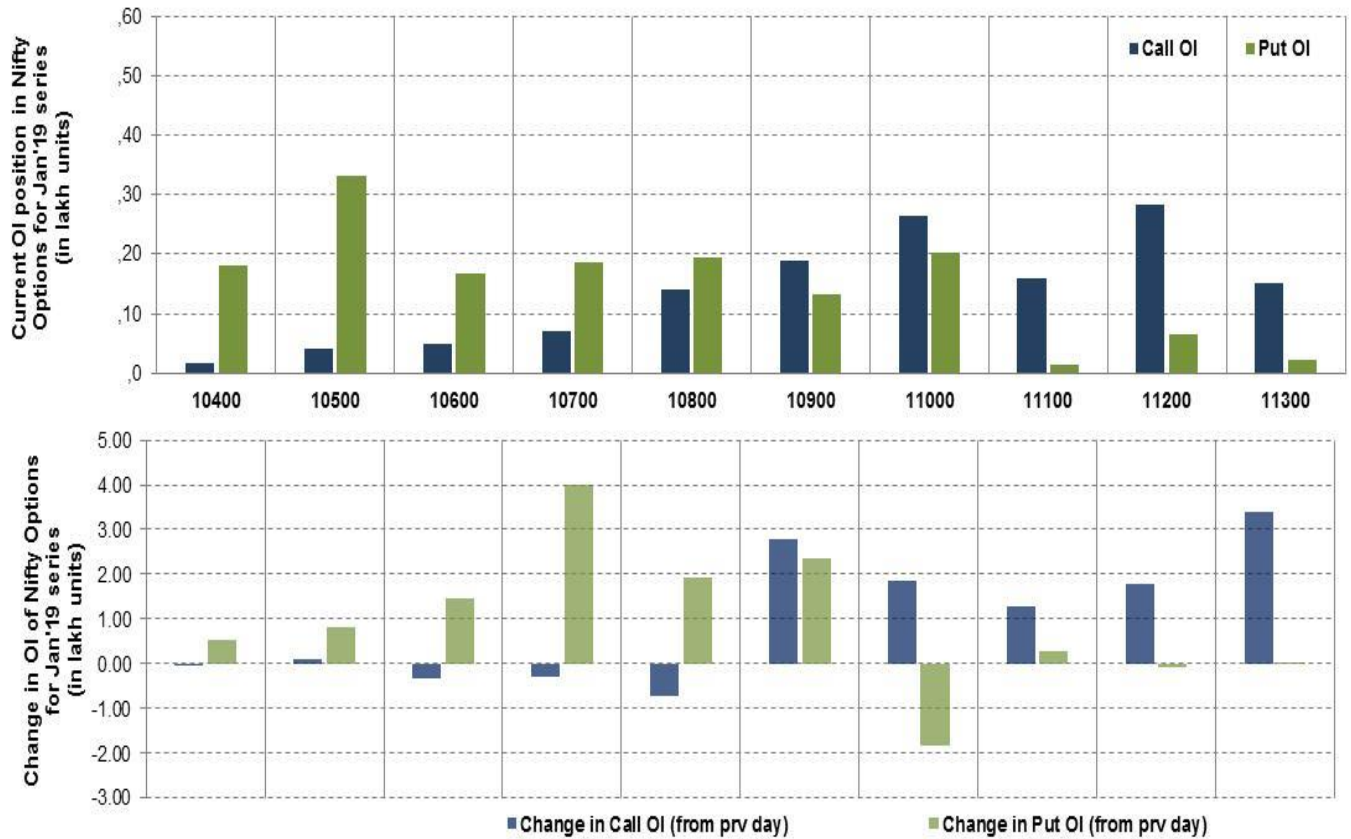
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,200 SP from the Jan month expiry was the most active call with an addition of 0.17 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with an addition of 0.08 million open interests.
- The maximum OI outstanding for Calls was at 11,200 SP (2.82mn) and that for Puts was at 10,500 SP (3.31mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 31/12/18

Avg Avg



Nifty Cash prices have settled at 10862.55 up by 0.02 percent from the previous close. On the upper side it has resistance of 10950 and 11000 levels, while lower side it has support of 10800 and 10750 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHENNPETRO	1,110,600	1,317,600	18.64	294.50	2.15
MGL	682,200	786,600	15.30	907.80	0.99
CONCOR	2,126,250	2,352,500	10.64	689.60	2.54
RAMCOCEM	655,200	710,400	8.42	644.10	0.18
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	1,214,000	1,178,500	-2.92	1266.80	0.81
CEATLTD	696,800	676,400	-2.93	1314.90	0.75
IFCI	50,050,000	48,545,000	-3.01	15.10	0.67
BALKRISIND	2,611,200	2,532,000	-3.03	928.05	0.84
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CESC	1,691,800	1,938,200	14.56	673.50	-0.92
CIPLA	7,646,000	8,160,000	6.72	522.65	-0.55
OIL	8,252,772	8,779,617	6.38	170.35	-1.10
L&TFH	16,767,000	17,779,500	6.04	153.40	-1.32
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	9,912,500	9,600,500	-3.15	86.60	-1.87
CANBK	10,694,000	10,340,000	-3.31	276.50	-0.95
JETAIRWAYS	5,827,800	5,612,200	-3.70	272.85	-0.22
INFRATEL	8,816,000	8,488,000	-3.72	260.25	-1.76

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